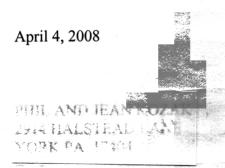
Keith S. Hamberger LLC 1732 W King Street York PA 17404



RE: Spring Meadows Condominium II

Dear Unit Owner:

I would like to take this opportunity to thank everyone who took the time to attend the first meeting of the Spring Meadows Condo. Assoc. II.

For those of you who were unable to attend, I am happy to report that Jay Stevens and Gary Hensel were elected to serve a three year term on the Executive Board of the Association. It was determined that the term would be retroactive to September 2007.

Attached is a copy of the 2008 Budget that was distributed at the meeting.

Hoping everyone has a healthy and happy spring and summer and I will see you all in September at our annual meeting.

Best Wishes

Keith S. Hamberger

cc: Linda Morrett

SPRING MEADOWS CONDO ASSOC. II

2008 BUDGET

INCOME		
Condo Fee Monthly	\$28,800.00	
$($120.00 \times 18 \times 12) + ($120.00 \times 4 \times 6)$		
Initial Assesment	\$960.00	
\$240.00 x 4		
Total Income	\$29,760.00	

EXPENSES	
Mulching	\$3,000.00
Mowing	\$4,360.00
Snow Removal	\$3,000.00
Street Lights (\$134.09 x 12)	\$1,609.08
Fire Hydrant Fee (\$118.42 x 12)	\$1,421.04
Insurance	\$9,500.00
Professional Fees	\$1,000.00
Management Fees	\$500.00
Total Expenses	\$24,390.12

NET INCOME	\$5,369.88
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CURRENT BALANCE 03/31/08	\$26,058.84